

Message Text

LIMITED OFFICIAL USE

PAGE 01 PARIS 19588 01 OF 03 070242Z
ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-07
EA-07 FRB-03 INR-07 IO-13 NEA-10 NSAE-00 USIA-06
OPIC-03 SP-02 TRSE-00 LAB-04 EPG-02 SIL-01
AGRE-00 OMB-01 /085 W
-----079587 070251Z /64

R 061900Z JUL 77
FM AMEMBASSY PARIS
TO SECSTATE WASHDC 5216
INFO AMEMBASSY OTTAWA

LIMITED OFFICIAL USE SECTION 1 OF 3 PARIS 19588

USOECD

PASS: CEA, TREAS, FRB

EO 11652: N/A
TAGS: OECD, ECON
SUBJECT: ECONOMIC AND DEVELOPMENT REVIEW COMMITTEE
(EDRC) REVIEW OF CANADA

REF: (A) ERP (77)15; (B) OTTAWA 5752; (C) PARIS 15465

1. SUMMARY: AT JUNE 30 EDRC REVIEW OF CANADA, CANADIAN
DEL (LED BY SLATER, MINISTRY OF FINANCE) STRONGLY CRITI-
CIZED OVERALL TONE OF DRAFT SURVEY WHOSE SHORT-RUN FOCUS
GAVE IMPRESSION THAT STANCE OF GOC POLICIES WAS ROOT
CAUSE OF LACKLUSTER PERFORMANCE OF CANADIAN ECONOMY.
SLATER AGREED THAT GIVEN SECRETARIAT'S "MYOPIC" PER-
SPECTIVE, GOC MIGHT APPEAR TO HAVE ERRED ON SIDE OF
CAUTION, BUT THAT IN MEDIUM TERM CONTEXT, CANADIAN
POLICIES SHOULD BE VIEWED AS PRUDENT AND NECESSARY TO
CREATE PRECONDITIONS FOR STEADY NON-INFLATIONARY GROWTH.
SECRETARIAT AGREED THAT THRUST OF CANADIAN DEMAND MAN-
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 PARIS 19588 01 OF 03 070242Z

AGEMENT POLICY WAS GENERALLY APPROPRIATE AND WILL REVISE
DRAFT SURVEY TO REMOVE UNINTENDED NEGATIVE OVERTONES.
LIKE SECRETARIAT, CANADIANS FORECAST MODERATE GNP GROWTH
IN 1977 AND ONLY MARGINAL REDUCTION IN UNDERLYING RATE
OF INFLATION. HOWEVER, SLATER NOTED THAT PACE OF EXPAN-
SION SHOULD ACCELERATE OVER NEXT TWELVE MONTHS AND THAT,
IN ANY CASE, GOC WOULD HAVE TO BE CONTENT WITH "SMALL

BLESSINGS" IN NEAR FUTURE. CANADIAN HOPE IS THAT RECOVERY WILL BE SUFFICIENTLY STRONG TO AVOID POLITICAL PRESSURE FOR REFLATION. CANADIANS CHARACTERIZED PRESENT MAGNITUDE OF CURRENT ACCOUNT DEFICIT (2-3 PERCENT OF GNP) AS EXCESSIVE AND WHILE NOT EXPECTING FINANCING DIFFICULTIES IN NEAR TERM, THEY EMPHASIZED NEED GRADUALLY TO RESTORE COMPETITIVE POSITION (ESPECIALLY VIS-A-VIS L.R.S.) TO REDUCE DEFICIT TO MORE ACCEPTABLE LEVEL (1-1.5 PERCENT OF GNP). SLATER TOOK ISSUE WITH SECRETARIAT'S ANALYSIS OF STRUCTURE OF CANADIAN BALANCE OF PAYMENTS, NOTING THAT THIS ANALYSIS WAS "MORE SPECULATIVE THAN INTERESTING." IN RARE ACT OF HUMILITY, SECRETARIAT AGREED TO RECAST ANALYSIS IN MORE PRELIMINARY AND TENTATIVE FASHION. EDRC CONCLUDED THAT GOC POLICIES WERE CONSISTENT WITH OECD MEDIUM-TERM STRATEGY FOR NON-INFLATIONARY GROWTH ENDORSED AT JUNE, 1976 OECD MINISTERIAL AND CONFIRMED AT LONDON SUMMIT AND ENCOURAGED CANADIANS TO HANG IN THERE, WHILE SEEKING TO MAKE NEW SHORT-TERM POLICIES MORE COMPATIBLE WITH LONG-TERM OBJECTIVES FOR STRUCTURAL EVALUATION OF THE ECONOMY. END SUMMARY

2. SHORT-TERM PROSPECTS; DOMESTIC OUTLOOK FOR 1977 AND FIRST HALF OF 1978: CANADIANS GENERALLY AGREED WITH SECRETARIAT'S ASSESSMENT THAT IN SHORT RUN, GNP GROWTH WOULD BE MODERATE AND THAT LITTLE PROGRESS WOULD BE MADE LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 03 PARIS 19588 01 OF 03 070242Z

TOWARD INCREASING EMPLOYMENT OR REDUCING UNDERLYING RATE OF INFLATION. GOC FORECASTS 3-4 PERCENT RISE IN REAL GNP COMPARED WITH SECRETARIAT FORECAST OF 3 PERCENT. CANADIANS, HOWEVER, UNDERLINED LIKELIHOOD THAT GNP GROWTH RATE WOULD ACCELERATE OVER NEXT TWELVE MONTHS, A VIEW ALSO HELD BY SECRETARIAT WHICH PROJECTS RISE IN ANNUAL RATE OF GNP GROWTH FROM 2-3/4 PERCENT IN SECOND HALF OF 1977 TO 4 PERCENT IN FIRST HALF OF NEXT YEAR.

3. PRICES: CANADIANS NOTED THAT CURRENT ANNUAL RATE OF PRICE INCREASE(8-9 PERCENT) WAS IMPORTANTLY INFLUENCED BY TEMPORARY FACTORS (E.G., OIL AND FOOD PRICE INCREASES) AND THAT UNDERLYING RATE OF INFLATION (TREND RISE IN UNIT LABOR COSTS PLUS TREND INCREASE IN PROFIT MARGINS) WAS ABOUT 7 PERCENT. MOREOVER, THEY FELT THAT UNDERLYING RATE OF INFLATION COULD BE BROUGHT DOWN TO 6 PERCENT BY END OF 1977 AND THUS THAT EXPECTED TREND OF PRICES WOULD BE ROUGHLY COMPATIBLE WITH THE OBJECTIVES OF THE ANTI-INFLATIONARY PROGRAM (AIP). CANADIANS INDICATED THAT GOC HAS NOT YET MADE DECISION ON WHETHER TO CONTINUE FORMAL AIP STRUCTURE FOR ANOTHER YEAR AND NOTED THAT OFFICIAL DECISION ON SIZE OF "BASIC PROTEC-

TION FACTOR" AND "PRODUCTIVITY FACTOR" WOULD HAVE TO BE MADE BY OCTOBER 14 IF PROGRAM WERE TO BE EXTENDED. IN STATING VIEW THAT AIP WAS POPULAR, SLATER IMPLIED THAT DECISION TO EXTEND PROGRAM WOULD PROBABLY BE WELCOMED BY BUSINESS AND LABOR. IN RESPONSE TO QUESTION BY U.S. DEL, SLATER INDICATED THAT ACCELERATION OF WAGES AND PRICES FOLLOWING POSSIBLE TERMINATION OF FORMAL PROGRAM WAS UNLIKELY SINCE EFFECT OF PROGRAM HAD NOT BEEN TO SUPPRESS INFLATION, BUT RATHER TO UNWIND INFLATIONARY EXPECTATIONS. THUS, PRICE AND WAGE MODERATION HAD LARGELY BEEN INTERNALIZED. NEVERTHELESS, CANADIANS EMPHASIZED THAT GOC DOES NOT CONSIDER RETURN TO FREE COLLECTIVE BARGAINING TO BE A VIABLE OPTION FOR IMMEDIATE POST-AIP PERIOD.

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 04 PARIS 19588 01 OF 03 070242Z

LIMITED OFFICIAL USE

NNN

LIMITED OFFICIAL USE

PAGE 01 PARIS 19588 02 OF 03 062301Z
ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-07
EA-07 FRB-03 INR-07 IO-13 NEA-10 NSAE-00 USIA-06
OPIC-03 SP-02 TRSE-00 LAB-04 EPG-02 SIL-01
AGRE-00 OMB-01 /085 W
-----076770 070252Z /64

R 061900Z JUL 77
FM AMEMBASSY PARIS
TO SECSTATE WASHDC 5217
INFO AMEMBASSY OTTAWA

LIMITED OFFICIAL USE SECTION 2 OF 3 PARIS 19588

4. UNEMPLOYMENT: CANADIANS TOOK SHARP ISSUE WITH SECRETARIAT TREATMENT OF UNEMPLOYMENT SITUATION. STATEMENTS IN REFDOC THAT CANADIAN'S UNEMPLOYMENT RATE (MORE THAN 8 PERCENT) WAS HIGHEST IN POST-WAR HISTORY WERE LESS THAN HELPFUL TO GOC'S EFFORT TO STEER COURSE OF MODERATE NON-INFLATIONARY EXPANSION, AND FURTHERMORE, WERE INACCURATE. SLATER READILY ACKNOWLEDGED THAT

UNEMPLOYMENT PROBLEM (PARTICULARLY THE REGIONAL DISTRIBUTION OF UNEMPLOYMENT) WAS SERIOUS, BUT FELT THAT COMPARISON OF PRESENT WITH PAST UNEMPLOYMENT RATES WAS INAPPROPRIATE, ARGUING THAT (A) LABOR FORCE SURVEYS HAD RECENTLY BEEN PLACED ON NEW BASIS AND (B) LEVEL TO WHICH UNEMPLOYMENT COULD BE REDUCED ALTHOUGH DEMAND MANAGEMENT POLICIES ALONE HAD RISEN. THUS, GAP WHICH COULD BE CLOSED BY FASTER GROWTH WAS NOT AT POST-WAR HIGH. CANADIANS EXPECT SOME REDUCTION IN UNEMPLOYMENT RATE OVER NEXT TWELVE MONTHS AND FELT THAT EXPENDITURE OF \$458 MILLION UNDER JOB CREATION STRATEGY WOULD HELP BRING THIS ABOUT. (THEY EXPECT THAT MAIN EMPLOYMENT EFFECT OF THIS PROGRAM WILL BE FELT NEXT WINTER.) HOPE IS THAT GROWTH OF EMPLOYMENT WILL BE SUFFICIENT TO DEFLECT POLITICAL PRESSURE FOR ADDITIONAL STIMULUS.

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 PARIS 19588 02 OF 03 062301Z

5. CANADIANS SAW BOTH CLOUDS AND SILVER LINING IN FACTORS WHICH WOULD INFLUENCE ECONOMIC DEVELOPMENTS IN SHORT RUN. ON POSITIVE SIDE, THEY NOTED (A) U.S. RECOVERY SOLID; (B) FAVORABLE TRADE EFFECTS OF CANADIAN DOLLAR DEPRECIATION LAY AHEAD; (C) UNDERLYING RATE OF INFLATION CLOSE TO U.S. LEVELS OF 6-6.5 PERCENT AND THUS CLOSE TO ACHIEVING AIM OF INFLATION RATE NO HIGHER (IF POSSIBLE EVEN A BIT LOWER) THAN U.S. RATE. (CANADIANS SEE HIGH INFLATION AS PRIMARY FACTOR RETARDING GROWTH OF PRIVATE INVESTMENT; (D) MOST COST-CUTTING IN GOVERNMENT AND BUSINESS HAS ALREADY BEEN ACCOMPLISHED; (E) LABOR DISTURBANCES ARE AT LOWEST LEVEL IN YEARS; (F) CROP OUTLOOK IS GOOD AND (F) PROFITS HAVE RECOVERED SOMEWHAT. FOLLOWING NEGATIVE DEVELOPMENTS COULD ACT TO OFFSET EFFECTS OF ABOVE: (A) SUBSTANTIAL SPARE CAPACITY COULD DEPRESS INVESTMENT FOR EXPANSION OF CAPACITY. MOREOVER, SINCE EXISTING CAPITAL STOCK IS RELATIVELY NEW, REPLACEMENT INVESTMENT WILL NOT BE A SUSTAINING ELEMENT. (GOC ESTIMATES GROWTH OF POTENTIAL OUTPUT AT 5 PERCENT; THUS OFFICIAL FORECAST OF 3-4 PERCENT GNP GROWTH IMPLIES THAT EXCESS CAPACITY WILL INCREASE IN SHORT RUN.); (B) POLITICAL SITUATION (QUEBEC) GENERATING UNCERTAINTY; LACK OF CONFIDENCE REINFORCED BY HIGH UNEMPLOYMENT RATE; (C) INFLATIONARY EXPECTATIONS ONLY PARTIALLY UNWOUND; THUS, MORE BELT-TIGHTENING IN OFFING FOR FUTURE. SECRETARIAT ADDED TO THIS LIST NOTING THAT 5.4 PERCENT INCREASE IN GNP DURING FIRST QUARTER OF 1977 WAS ALMOST ENTIRELY DUE TO FOREIGN DEMAND AND THAT DOMESTIC DEMAND WAS VIRTUALLY STAGNANT.

6. CURRENT ACCOUNT: CANADIANS, LIKE SECRETARIAT, PROJECT CURRENT ACCOUNT DEFICIT OF \$4 BILLION IN 1977 AND

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 03 PARIS 19588 02 OF 03 062301Z

IN FIRST HALF OF 1978 (AT ANNUAL RATE). THEY NOTED THAT CURRENT ACCOUNT DEFICIT REPRESENTED ABOUT 2-3 PERCENT OF GNP AND WHILE DEFICIT OF THIS MAGNITUDE WOULD NOT ENGENDER FINANCING PROBLEMS IN SHORT RUN, PRUDENCE DICTATED THAT DEFICIT BE REDUCED GRADUALLY TO ABOUT 1-1.5 PERCENT OF GNP. A DEFICIT OF 1-1.5 PERCENT OF GNP COULD, THEY ADDED, BE SUSTAINED OVER NEXT TEN YEARS. CANADIANS ATTRIBUTED CURRENT ACCOUNT DEFICIT TO (A) RESIDUAL CYCLICAL ELEMENT, PRIMARY FLAGGING GROWTH IN EUROPE; (B) DETERIORATION OF RELATIVE COMPETITIVE POSITION. CENTRAL GOC OBJECTIVE IS TO GET COST AND PRICES DOWN TO U.S. LEVELS. THEY CONSIDER THAT WITH RECENT DEPRECIATION OF CANADIAN DOLLAR, THEY HAVE JUST ABOUT MADE IT; (C) QUASI-STRUCTURAL FACTORS INCLUDING SHIFT FROM POSITION AS NET ENERGY EXPORTER TO NET IMPORTER; RISING BURDEN OF SERVICE ON EXTERNAL DEBT; EXCESSIVE DOMESTIC ABSORPTION.

7. IN ADDITION, CANADIANS STATED THAT OTHER (UNIDENTIFIED) STRUCTURAL FACTORS MAY UNDERLIE CURRENT ACCOUNT DEFICIT. HOWEVER, THEY TOOK SHARP ISSUE WITH SECRETARIAT'S ATTEMPTED STRUCTURAL (PARA 8, REF C) ANALYSIS OF CANADIAN BALANCE OF PAYMENTS, NOTING THAT THIS ANALYSIS WAS "MORE SPECULATIVE THAN INTERESTING." (SECRETARIAT INTERJECTED THAT SLATER HAD VOICED HIS OPINION OF THIS ANALYSIS IN SOMEWHAT LESS DELICATE TERMS DURING BILATERAL DISCUSSIONS.) SECRETARIAT BACKED OFF AND AGREED TO RECAST ANALYSIS IN MORE TENTATIVE TERMS WHICH WOULD SUGGEST POSSIBLE DIRECTIONS OF FUTURE RESEARCH RATHER THAN ADVANCING POLICY RECOMMENDATIONS.

LIMITED OFFICIAL USE

NNN

LIMITED OFFICIAL USE

PAGE 01 PARIS 19588 03 OF 03 062014Z

ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-07
EA-07 FRB-03 INR-07 IO-13 NEA-10 NSAE-00 USIA-06
OPIC-03 SP-02 TRSE-00 LAB-04 EPG-02 SIL-01
AGRE-00 OMB-01 /085 W

-----074705 070251Z /64

R 061900Z JUL 77

FM AMEMBASSY PARIS

TO SECSTATE WASHDC 5218

INFO AMEMBASSY OTTAWA

LIMITED OFFICIAL USE SECTION 3 OF 3 PARIS 19588

8. CANADIANS ALSO QUESTIONED SECRETARIAT'S VIEW THAT DOMESTIC COUNTERPART OF EXTERNAL BORROWING WAS CONSUMPTION RATHER THAN INVESTMENT AND THAT CURRENT ACCOUNT DEFICIT (I.E., NET CAPITAL INFLOWS) WAS REFLECTION OF LOW LEVEL OF DOMESTIC SAVINGS. THEY POINTED OUT THAT RATIO OF EXTERNAL DEBT TO DOMESTIC INVESTMENT WAS LOWER THAN IT HAD BEEN A DECADE AGO AND THAT IN SEVERAL CASES (E.G., JAMES BAY PROJECT) USES OF EXTERNAL FINANCES WERE TIED TO SPECIFIC PROJECTS WHICH WOULD GENERATE FOREIGN EXCHANGE. THEY ADDED THAT RATIO OF HOUSEHOLD SAVINGS TO GNP IN CANADA (10 PERCENT) COMPARED FAVORABLY TO THAT IN OTHER OECD MEMBER COUNTRIES. UK (PERM REP MADDOX) NOTED FOREIGN INVESTMENT REVIEW ACT HAD DETERRED INFLOWS OF PRIVATE DIRECT INVESTMENT. CANADIANS REPLIED THAT THEY WOULD CONTINUE TO SEEK BALANCE BETWEEN "NATIONALISM AND PRAGMATISM" IN THEIR TREATMENT OF FOREIGN INVESTMENT.

9. FISCAL AND MONETARY POLICY: CANADIANS COMPLAINED STRONGLY THAT SHORT-RUN FOCUS OF REFDOC GAVE MISTAKEN IMPRESSION THAT GOC DEMAND MANAGEMENT POLICIES WERE TO BLAME FOR LACKLUSTER PERFORMANCE OF CANADIAN ECONOMY. THEY ARGUED THAT WHILE POLICY STANCE MIGHT HAVE APPEARED LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 PARIS 19588 03 OF 03 062014Z

OVERLY CAUTIOUS FROM SHORT-RUN STANDPOINT, SUCH STANCE WAS PRUDENT AND AS WELL AS NECESSARY TO CREATE PRECONDITIONS FOR STEADY NON-INFLATIONARY GROWTH OVER MEDIUM TERM. EDRC DELS LINED UP BEHIND CANADIAN POSITION. SECRETARIAT INDICATED THAT IT HAD BEEN "GENUINELY SURPRISED" BY CANADIAN REACTION, STATED THAT IT FUNDAMENTALLY AGREED WITH THRUST OF GOC DEMAND MANAGEMENT POLICY AND THAT NEGATIVE SLANT OF REFDOC HAD NOT BEEN INTENTIONAL. SECRETARIAT WILL CORRECT THIS DEFICIENCY IN REVISED DRAFT SURVEY.

10. MONETARY POLICY: SECRETARIAT NOTED IN REFDOC THAT GROWTH OF M1 HAD FALLEN BELOW TARGETED RANGE OVER EIGHT MONTHS TO MARCH, 1977 AND TOOK THIS DEVELOPMENT TOGETHER WITH OFFICIAL DECISION (IN AUGUST, 1976) TO LOWER TARGET RANGE AS PRIMA FACIE EVIDENCE THAT CANADIAN MONETARY POLICY HAD ACTED TO RESTRAIN DEMAND LAST YEAR. CANA-

DIANS DISAGREED WITH SECRETARIAT'S ASSESSMENT AND COMMENTED THAT (A) SLOW GROWTH OF M1 COULD WELL HAVE BEEN DUE TO DOWNWARD SHIFT IN DEMAND OF MONEY, RATHER THAN TO POLICY-INDUCED WEAKNESS OF REAL ECONOMY; (B) GRADUAL LOWERING OF TARGETED RANGES WAS IN LINE WITH GOC MEDIUM-TERM GOAL OF REDUCING GROWTH OF MONEY SUPPLY CONCOMITANTLY WITH DECELERATION OF INFLATION RATE, AND (C) VARIOUS INDICATORS USED BY SECRETARIAT TO "MEASURE" DEGREE OF MONETARY RESTRAINT (E.G., LIQUIDITY RATIO) ARE NOT NECESSARILY APPROPRIATE FOR THIS PURPOSE. SECRETARIAT DID NOT REACT TO CANADIAN ARGUMENTS AT MEETING. CANADIANS ALSO NOTED THAT GROWTH OF M2 WAS POOR MEASURE AT STANCE OF MONETARY POLICY SINCE THIS AGGREGATE WAS IMPORTANTLY INFLUENCED BY VOLATILE SHIFTS OF FUNDS IN AND OUT OF BANKING SECTOR.

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 03 PARIS 19588 03 OF 03 062014Z

11. MAIN CONCLUSIONS: MAIN EDRC CONCLUSION WAS THAT GOC WAS ON RIGHT ROAD, BUT HAD A WAY TO GO TOWARD ACHIEVEMENT OF ITS CENTRAL OBJECTIVE, NAMELY TO ESTABLISH A FOUNDATION FOR SUSTAINABLE NON-INFLATIONARY GROWTH OVER THE MEDIUM TERM. COMMITTEE URGED CANADIANS TO HANG TOUGH IN STEERING TOWARD DESIRABLE MEDIUM-TERM AIMS.

12. POINTS RAISED PARAS 3 AND 4 REF C ADDRESSED PARAS 3, 10, 6, 7, AND 8.
SALZMAN

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC DEVELOPMENT, COMMITTEES, ECONOMIC REPORTS
Control Number: n/a
Copy: SINGLE
Sent Date: 06-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977PARIS19588
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770240-0645
Format: TEL
From: PARIS USOECD
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770787/aaaacyar.tel
Line Count: 365
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: bf783570-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 7
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 OTTAWA 5752, 77 PARIS 15465
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 22-Dec-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1951434
Secure: OPEN
Status: NATIVE
Subject: ECONOMIC AND DEVELOPMENT REVIEW COMMITTEE (EDRC) REVIEW OF CANADA
TAGS: ECON, CA, OECD
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/bf783570-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009